

**MEMORANDUM OF UNDERSTANDING FOR
DOMESTIC IMMERSION PROGRAMME**

(DATED – 5th to 9th August, 2024)

Between

Karnatak Law Society's Institute of Management Education and Research, India

&

Indian Institute of Management, Nagpur, India

Karnatak Law Society's Institute of Management Education and Research (a/k/a KLS IMER) #77, Vadgaon Road, Adarsh Nagar, Hindwadi, Belagavi, Karnataka - 590011 and Indian Institute of Management Nagpur (a/k/a IIM-N) Plot no 1 sector 20, MIHAN (Non SEZ), Nagpur, Maharashtra 440010 recognizing the benefits to their respective institutions from the five day Domestic Immersion Programme, conclude this Memorandum of Understanding (MoU).

The Memorandum of Understanding is to take effect from: Date of Signing the MoU:

- 1 The purpose of this MoU is to establish a collaborative relationship between the two academic institutions to facilitate the Domestic Immersion Programme (hereinafter referred as DIP) for a cohort of 25 students of KLS IMER at IIM-N campus starting from **5th August to 9th August, 2024.**
- 2 This MOU signifies a statement of Intent to collaborate, but is not a legally binding document.

- 3 The DIP aims to:
 - a. Provide incoming students of KLS IMER with an opportunity to engage in immersive learning experiences at IIM-N.
 - b. Foster academic collaboration and exchange of knowledge between faculty and students of both institutions.
 - c. To foster understanding of business practices and culture through industry visits, lectures, and interactions.
 - d. Exchange of other information and materials that are of mutual interest.
- 4 Responsibilities of IIM-N include:
 - a. To organize and host the Domestic Immersion Programme for 25 students and two faculty of KLS IMER.
 - b. To design and organize session/lectures for the participating students by IIM-N faculty
 - c. To arrange industry visit and interactions with business leaders in Nagpur
 - d. To facilitate accommodation and local transportation, as required for the programme, for the participants.
- 5 Responsibilities of KLS IMER include:
 - a. To select and send a cohort of 25 students and faculty to participate in the DIP at IIM-N.
 - b. To ensure that all the participants are KLS IMER's PGDP/MBA students only.
 - c. To confirm that the institution has requisite approval of the competent authorities to run the PGDP/MDP programme.
 - d. To ensure that participants are adequately prepared for the programme and adhere to the guidelines provided by IIM-N.
 - e. The responsibility of students from the moment they arrive at IIM-N until they return to KLS IMER will solely lie upon KLS IMER; and IIM-N will not be held liable in any case whatsoever.
 - f. To ensure that two faculty members accompany the students for the entire duration of the DIP as well as for all industrial/outdoor visits and events.
- 6 The development and implementation of specific activities based on this MoU will be separately discussed and agreed between the chairperson of DIP, IIM-N and the

faculty/representative of KLS IMER. Both institutions agree to carry out these activities in accordance with the laws and regulations of the country after full consultation and approval.

- 7 KLS IMER and IIM-N recognize the value of this Memorandum of Understanding to each other in promoting their programs and activities, but any promotional material / activity which includes reference to IIM-N must be sent to and be approved by the Chairperson, DIP or any other person authorized by IIM-N before use and print.
- 8 It is understood that the implementation of any of the types of co-operation stated shall depend upon the availability of resources and financial support at the institutions concerned.
- 9 This MoU may be amended or modified by a written agreement signed by the representatives of both institutions.
- 10 The MoU will be applicable for the duration of the DIP. Each party has the right to discontinue the arrangement subject to a period of 1 months' notice being given. The Understanding may also be terminated at any time by mutual consent of all the parties.
- 11 In any case of discontinuance, the parties will honor agreed commitments either via the accepted arrangement or suitable alternative negotiated at that point.

Signature to the Understanding

Authorized signatory

Dr. Bhimaraya Metri

Director

Indian Institute of Management

Nagpur, India

Authorized signatory

Dr. Arif Shaikh

Director

KLS IMER

Belagavi, India

